



Acquiring, Exploring, and Advancing Quality Mining Projects
in the Americas.

Investor Deck

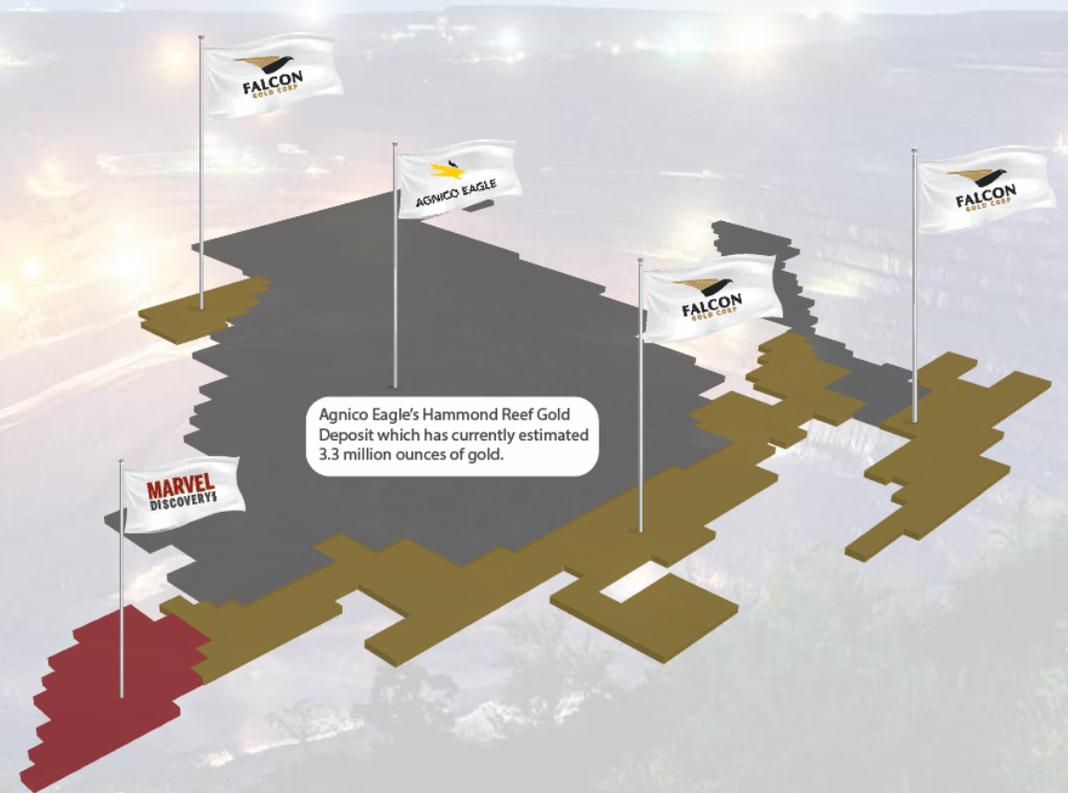
May - 2022

TSX.V : FG | FRANKFURT: 3FA | OTCQB: FGLDF

Falcon Gold Corp.

Falcon is a Canadian mineral exploration company focused on generating, acquiring, and exploring opportunities in the Americas.

Falcon's flagship project, the Central Canada Gold Mine, is approximately 20 km southeast of Agnico Eagle's Hammond Reef Gold Deposit which has currently estimated 3.32 million ounces of gold (123.5 million tonnes grading 0.84 g/t gold) mineral reserves, and 2.3 million ounces of measured and indicated mineral resources (133.4 million tonnes grading 0.54 g/t gold). The Hammond Reef gold property lies on the Hammond shear zone, which is a northeast-trending splay off the Quetico Fault Zone ("QFZ") and may be the control for the gold deposit. The Central Gold property lies on a similar major northeast-trending splay of the QFZ.



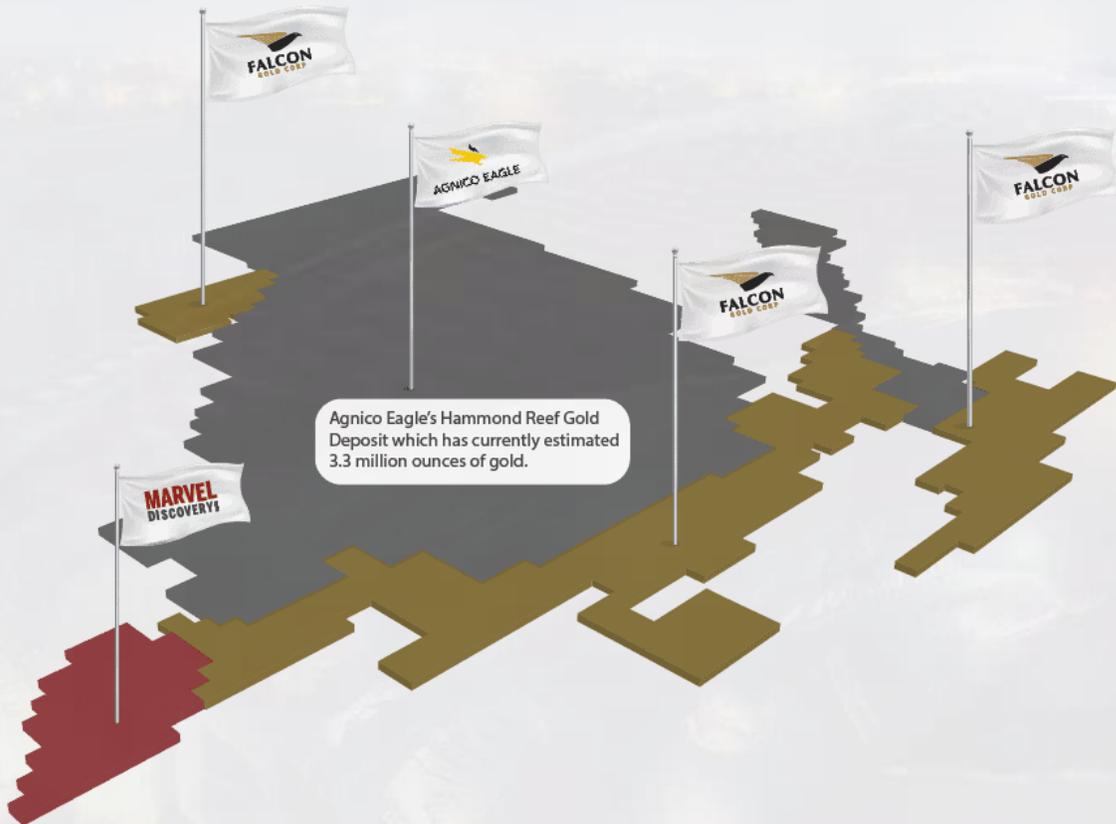
Properties

The Company holds 8 additional projects. The Esperanza Gold/Silver/Copper mineral concessions located in La Rioja Province, Argentina. The Springpole West Property in the world-renowned Red Lake mining camp; a 49% interest in the Burton Gold property with lamgold near Sudbury Ontario; and in B.C., the Spitfire-Sunny Boy, Gaspard Gold claims; and most recently the Great Burnt, Hope Brook, and Baie Verte acquisitions adjacent to First Mining, Matador, Benton-Sokoman's JV, and Marvel Discovery in Central Newfoundland.



Central Canada Project

GOLD – ATIKOKAN ONTARIO



Falcon's flagship project, the Central Canada Gold Mine, composed of 55 claims is approximately 20 km South East of Agnico Eagle's Hammond Reef Gold Deposit which has currently estimated 3.32 million ounces of gold (123.5 million tonnes grading 0.84 g/t gold) mineral reserves, and 2.3 million ounces of measured and indicated mineral resources (133.4 million tonnes grading 0.54 g/t gold).

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Recent Drilling Intercepted Grades as high as 20.5 g/t Au near surface with VG

Grab samples as high as 79.7 g/t Au.

10.17 g/t Au Over 3 Meters

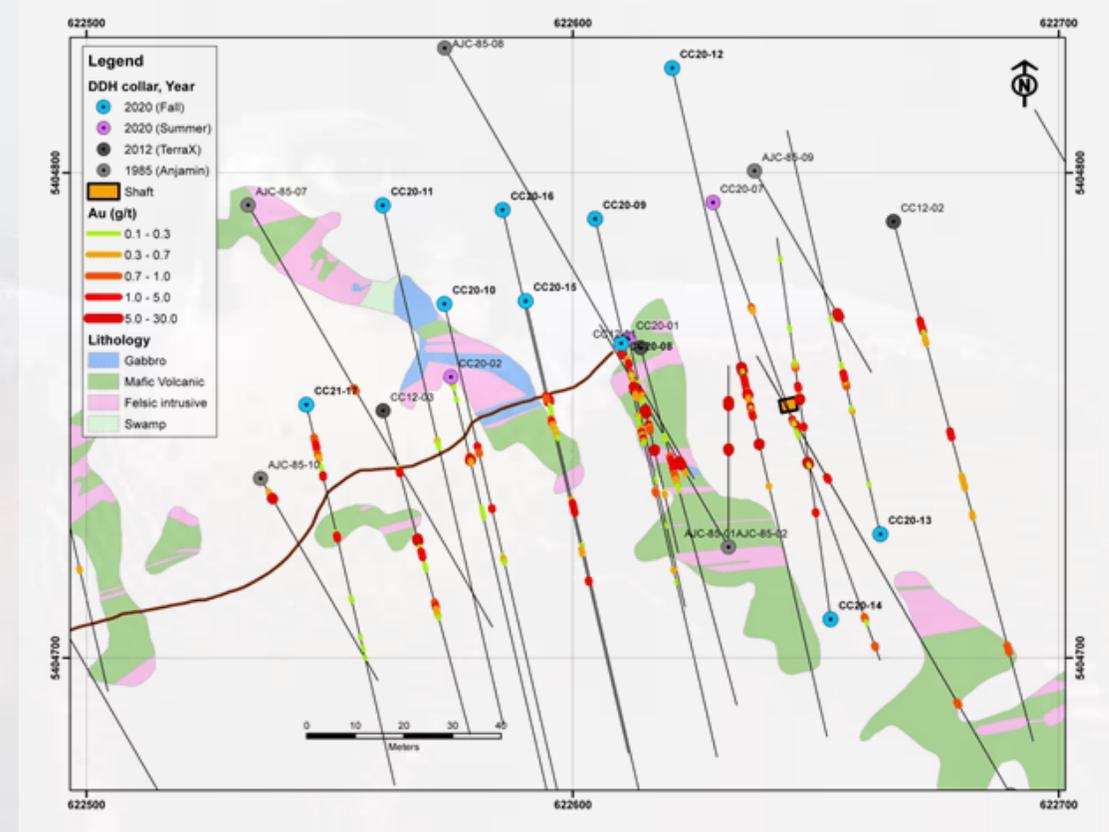
18.6 g/t Au Over 1 Meter

Central Canada Project

GOLD – ATIKOKAN ONTARIO

2020 – Drilling Program

- 17-hole program totaling 2,942.5 m of core.
- Every hole successfully intersected a highly altered felsic porphyry rock unit with significant pyrite, arsenopyrite, lead telluride and visible gold mineralization.
- CC20-01 intersected the gold-bearing zone from 33.46 to 79.83 m (46.39 m width), which was 20 west along strike of the historic producing shaft.
- CC20-02 intersected the gold-bearing zone an additional 70 west along strike of the shaft from 26.9 to 62.23 m (35.33 m width).
- CC20-12 intersected the gold-bearing zone from 89 m to 104 m with strong VG at 98 m. Multiple mineralized zones were intersected to its final depth of 201 m. Assays pending.
- The Central Canada main gold zone occurred from 89.6m to 102.9m for 14.8m core length
- The weighted average grade of the main gold zone is 1,570 ppb gold or 1.57 grams per tonne gold (“g/t Au”)
- Within the main zone intersections, the first meter of core returned 5.68 g/t Au
- Intersections from 97.4m to 98.6m (1.2m) averaged 6.06 g/t Au which includes the visible gold sample that assayed 20.5 g/t Au over 0.3m



Surface level plan view of the 2020 drill program showing the Falcon, TerraX and Anjamin drill intersections. Gold intervals define a broad mineralized trend that includes the historical shaft vein.

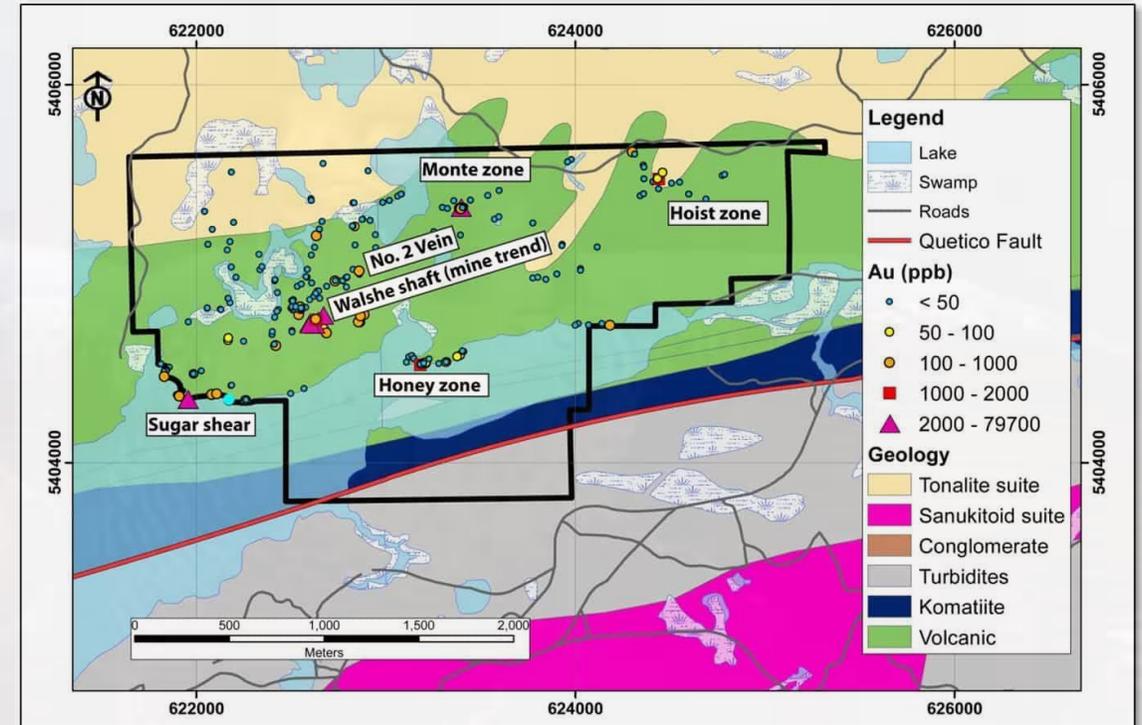


Central Canada Project

GOLD – ATIKOKAN ONTARIO

2021 - Mapping and Sampling Highlights

- Sampling on the J.J. Walshe mine trend returned five grab samples ranging from 11.2 g/t Au to 79.7 g/t Au.
- Assay results also highlight several gold-bearing zones across the property previously undocumented including the Sugar Shear (22.9 g/t Au), Monte (3.63 g/t Au), Honey (1.04 g/t Au) and Hoist Zone



Sugar Shear

The newly documented Sugar Shear extends over 360m along the northern shore of Sapawe Lake, 650m southwest of the J.J. Walshe workings and returned values up to 22.9 g/t Au in blast rock from historical workings. Mineralization occurs within strongly quartz-sericite-ankerite-chlorite-pyrite altered felsic to mafic volcanic schist with millimeter to decimeter wide quartz-chlorite-pyrite-chalcopryrite veins with a strike width of 5-7m across.

Monte Zone

The Monte Zone, 970m east-northeast of the J.J. Walshe shaft, is also newly documented and returned values up to 3.63 g/t Au in ankerite-sericite-chlorite-pyrite altered volcanic schist, and anomalous values in altered quartz-feldspar porphyritic intrusions and quartz veins in the schist.

Honey Zone

The Honey Zone is a new discovery located on the north shore of Sapawe Lake, 600m east-southeast of the J.J. Walshe showing with up to 1.04 g/t Au. Gold mineralization occurs within and along a strongly altered, steeply north-dipping, boudinaged quartz porphyritic intrusion in very highly strained volcanic rocks, associated with arsenopyrite and pyrite in fractures, quartz veins and disseminated in wall rock.

Hoist Zone

The Hoist Zone occurs 1900m east-northeast of the J.J. Walshe shaft, within mixed tonalite, granodiorite and gabbro near the folded contact of the greenstone and intrusive complex to the north. Mineralization consists of mm quartz-pyrite-chalcopryrite veins near gabbro-granodiorite contacts displaced by steep north dipping shear zones. Up to 1.12 g/t gold occurs in altered granodiorite.

Central Canada History

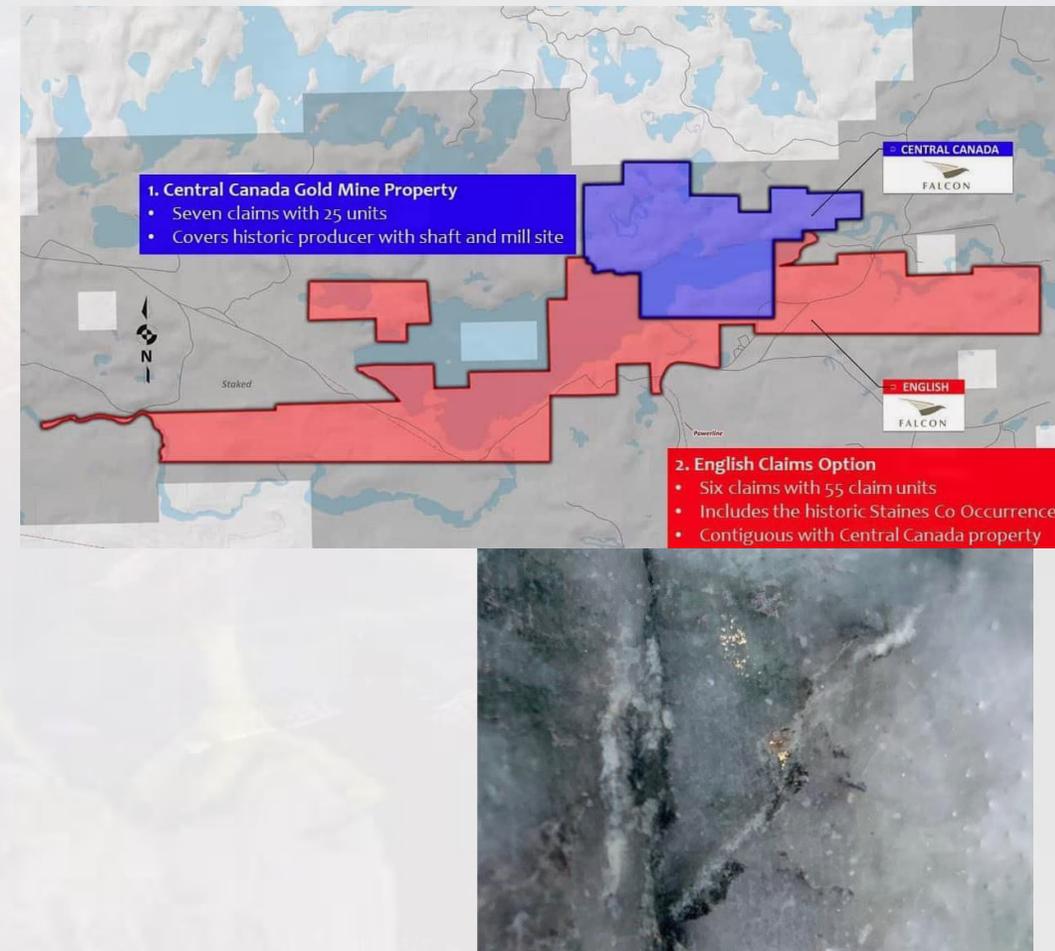
The Property has Two Significant Geological Regimes

The **Northern claims** are underlain by Archean age greenstone rocks that include mafic volcanic flows, gabbroic intrusions and quartz feldspar porphyries in which the GOLD mineralization is hosted.

The **Northern claims** have been worked aggressively proving up a resource calculation on the gold resource.

The **Southern claims** are covered by Sapawe Lake and is underlain by IRON formation and greenstone rock units that host Falcon's targeted gold and COBALT occurrences.

The **Southern claims** are now being considered by management for exploration given the notable cobalt occurrences.



Central Canada History

1901 to 1907 - Shaft constructed to a depth of 12 m and 27 oz of gold from 18 tons using a stamp mill.

1930 to 1934 - Central Canada Mines Ltd. installed a 75 ton per day gold mill. Development work included 1,829 m of drilling and a vertical shaft to a depth of 45 m with about 42 m of crosscuts and drifts on the 100-foot level. In December, 1934 the mine had reportedly outlined approximately 230,000 ounces of gold with an average grade of 9.9 g/t Au.

1935 - With the on-going financial crisis of the Great Depression, the Central Canada Mines was unable to fund operations and the mine ceased operations.

1965 - Anjamin Mines completed diamond drilling and in hole S2 returned a 2 ft section of 37.0 g/t Au and hole S3 assayed 44.0 g/t Au across 7 ft.

1985 - Interquest Resources Corp. drilled 13 diamond holes totaling 1,840 m in which a 3.8 ft intersection showed 30.0 g/t Au.

2010 to 2012 - TerraX Minerals Inc. conducted programs that included line cutting, geological surveys and 363 m of drilling.

2020 - Falcon Gold Corp. completed its inaugural 17-hole program totaling 2,942.5 m of core.

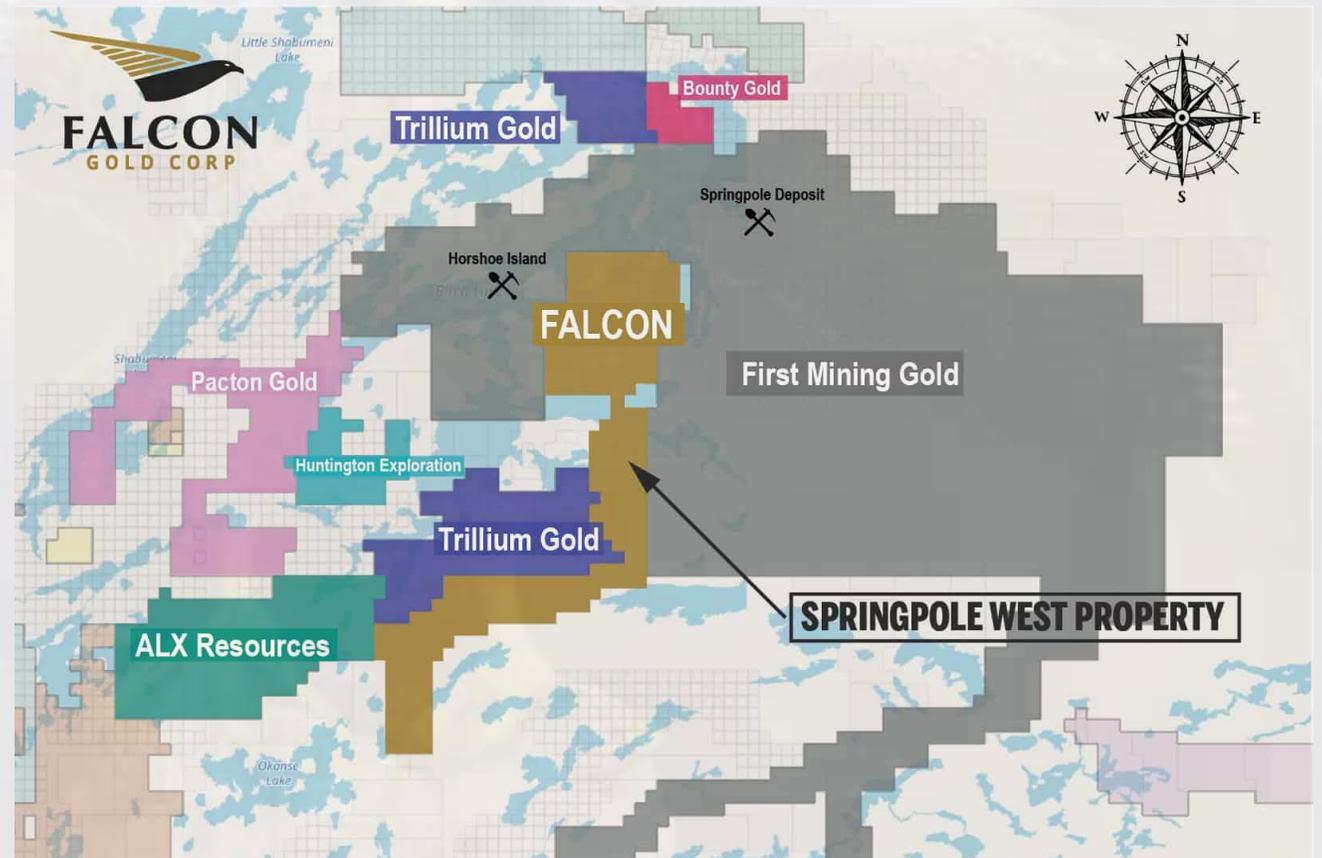
2021 - Falcon Gold Corp. Mapping and Sampling Program

Springpole West Property, On

The claims cover 13.5 km of strike length along a gold-bearing silicified mafic volcanic – sedimentary rock contact and a major property-wide fault zone.

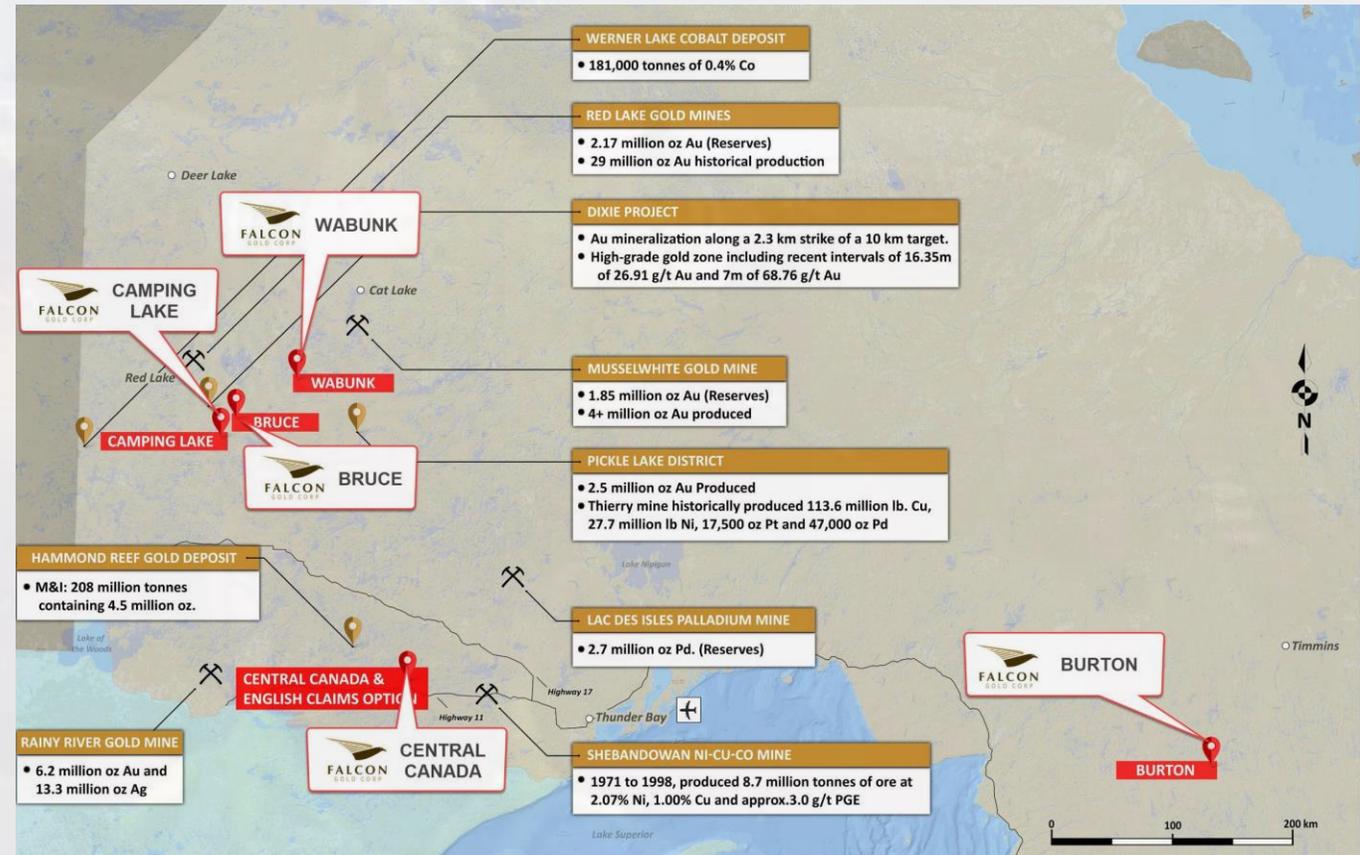
Directly tied on to First Mining Gold Corp.'s ("First Mining") Springpole Gold Deposit, which is reported as one of the largest undeveloped gold projects in Canada, and contains the same geological terrain as that world class gold deposit.

First Mining reported an Indicated Resource of 139.1 Mt grading 1.04 g/t Au and 5.4 g/t Ag, containing 4,670,000 ounces of Au and 24,190,000 ounces of Ag as well as an Inferred Resource of 11.4 Mt averaging 0.63 g/t Au and 3.1 g/t Ag, containing 230,000 ounces of Au and 1,120,000 ounces of Ag.



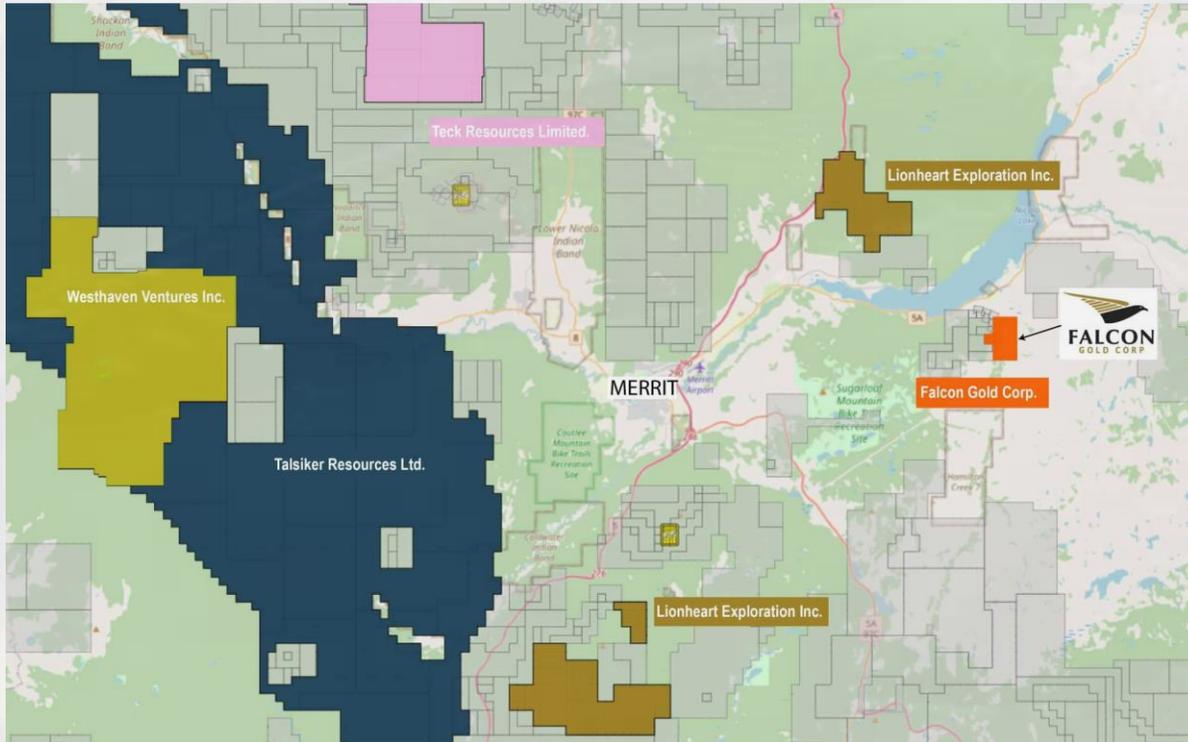
Burton Gold Property

- 38 kms northwest of IAMGOLD Corp's Cote Lake Deposit which has an indicated resource of 35 million tonnes averaging 0.82 g/t for contained gold of 0.93 million ounces and an inferred resource of 204 million tonnes averaging 0.91 g/t for 5.94 million ounces of contained gold.
- Burton Property's historical diamond drill intercepts include 9.34 grams per tonne (g/t) over an intersection length of 7.75m at the shaft zone and 12.47 g/t over an intersection length of 3.13m at the east zone.
- Diamond drilling completed by Falcon Gold during 2011 included 3.74 g/t Au over an intersection length of 9.96 m (including 10.98 g/t Au over 2.17 m) and 3.25 g/t Au over an intersection length of 10.35 m (including 5.65 g/t Au over 2.85 m) at the Shaft Zone
- IAMGOLD 51% - Falcon Gold 49% interest in the Burton gold property



Spitfire & Sunny Boy Property

HIGHLIGHTS



- Located in South Central British Columbia, 16 km east of Merritt.
- 502 hectares with excellent infrastructure and access.
- Falcon holds over 1.1 kilometers of strike along the Master Vein gold zone.
- Sampling as High as 168 g/t (Master Vain)
- Recent Drilling hit 68.7 g/t Au near Surface
- Historical Drilling intersected over 13.4 m, 3.77 g/t Au - 0.24% Cu - 32.9 g/t Ag

Spitfire & Sunny Boy Property

2021 - Phase 2 Results Sampling - Backpack Drilling

- The highlight sample averaged 59.8 g/t Au (1.74 oz/ton Au) over 2.2 m which included a 1 m interval assaying 122 g/t (3.56 oz/ton) Au.
- The Cliff Vein, was discovered down slope from the Master Vein, approximately 25 meters lower in elevation. A grab sample of the Cliff vein assayed up to 22.8 g/t Au.
- 125 m southeast along strike, another channel sample of the Master Vein returned a second strong assay of the vein that showed 11.4 g/t Au over 1 meter.

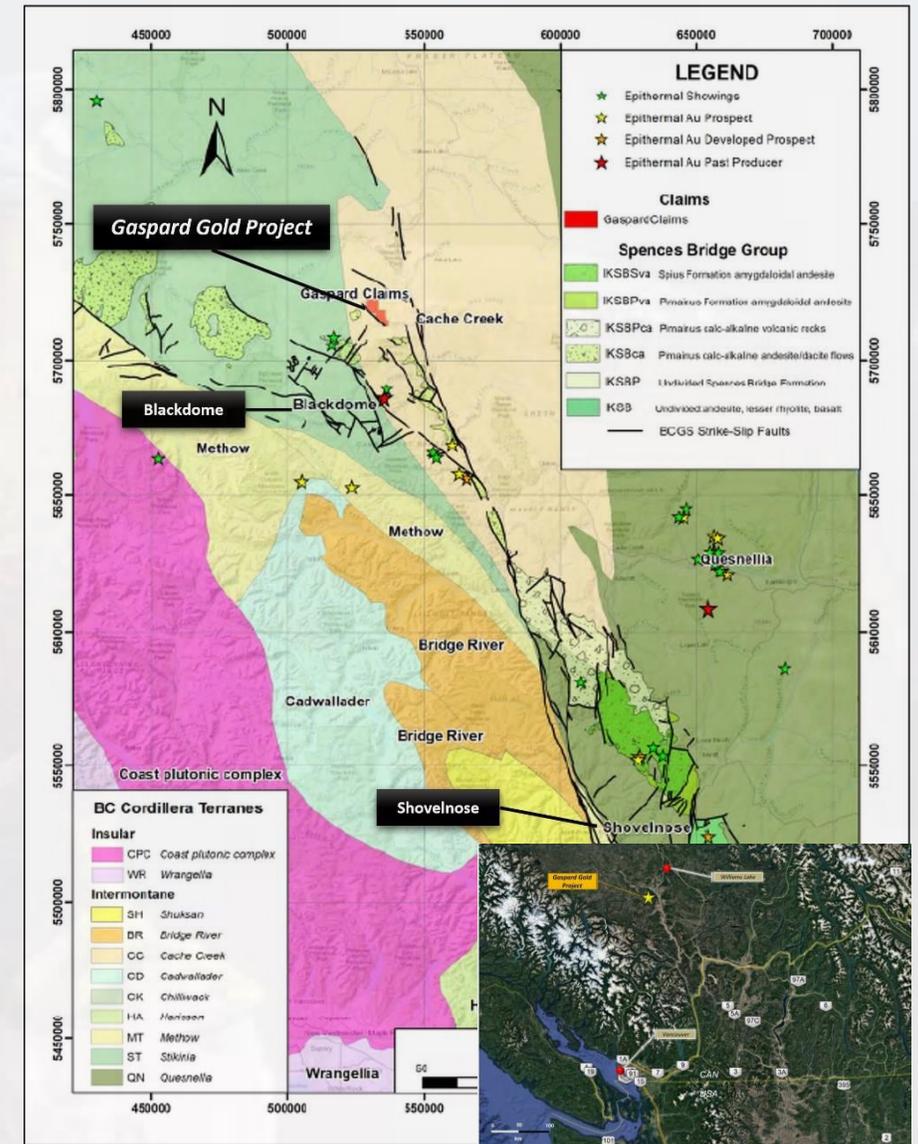
2020 - Phase 1 Results Sampling

The program was designed to test the 6 subparallel vein structures identified at Spitfire-Sunny Boy from previous exploration efforts. Results were very positive with anomalous gold values for almost every sample. Geologists and prospectors collected rock samples over 300m strike length along the Master Vein and up to a 250m strike length over other veins at Spitfire-Sunny Boy.

- Grab samples on the Master Vein ranging from 1.09 g/t Au to 168 g/t Au, 17.5 g/t Ag and 0.7% Cu.
- Backpack drilling from surface of 68.7 g/t Au and 11.8 g/t Ag over a drilled intersection of 0.47m.
- A grab sample from Vein 2 reporting 1.52 g/t Au.
- A grab sample from Vein 3 reporting 2.58 g/t Au and 1.2 g/t Ag.

Gaspard Gold Project, Central BC

- Comprised** of 3 mineral claims, covering 3,955 hectares (“ha”) in the Clinton Mining District of central British Columbia. The Property has year-round, all-season road access with a good network of active logging roads. The City of Williams Lake located 60 kilometers (“km”) northeast of the Property is a regional supply centre for mining, logging and ranching.
- Located** approximately 26 km to the south of the Blackdome gold mine project. The Blackdome reportedly has resources of 144,500 tonnes (“t”) Indicated grading 11.29 grams per tonne (“g/t”) gold and 50.01 g/t silver, and 90,600 t Inferred grading 8.79 g/t gold and 18.61 g/t silver (as currently reported by Tempus Resources Ltd.)
- Anomalous grades** of the stream sediment samples returned from 94 ppb Au to 5,910 ppb Au within 4 adjacent streams, defining a continuous gold anomaly over an upstream distance of 1.8 kilometers. Anomalous B-Horizon soil samples assayed by standard fire assay ranged up to 1127 ppb Au and confirmed the findings of the stream sediment survey. The gold anomaly is defined over a surface area of 1800 m x 1200 m and much of the claims to the south east remain to be tested.



Golden Brook JV - Newfoundland

Hope Brook Zone

Sokoman-Benton's new High Grade lithium discovery is less than 10km away. The 35 grab and chip samples are noted in the Sokoman-Benton NR (September 16th 2021) were collected over a 2km distance.

Initial permits for the first phase of exploration on the company's Hope Brook project in Newfoundland (09-20-2021) Including: high resolution magnetic gradiometry surveys and prospecting crews to the area.

The Hope Brook now owned by First Mining has since been optioned to Big Ridge Exploration which has outlined an additional 6.33 million tonnes at an average grade of 4.68 grams per tonne Au for 954,000 ounces of gold

Baie Verte Zone

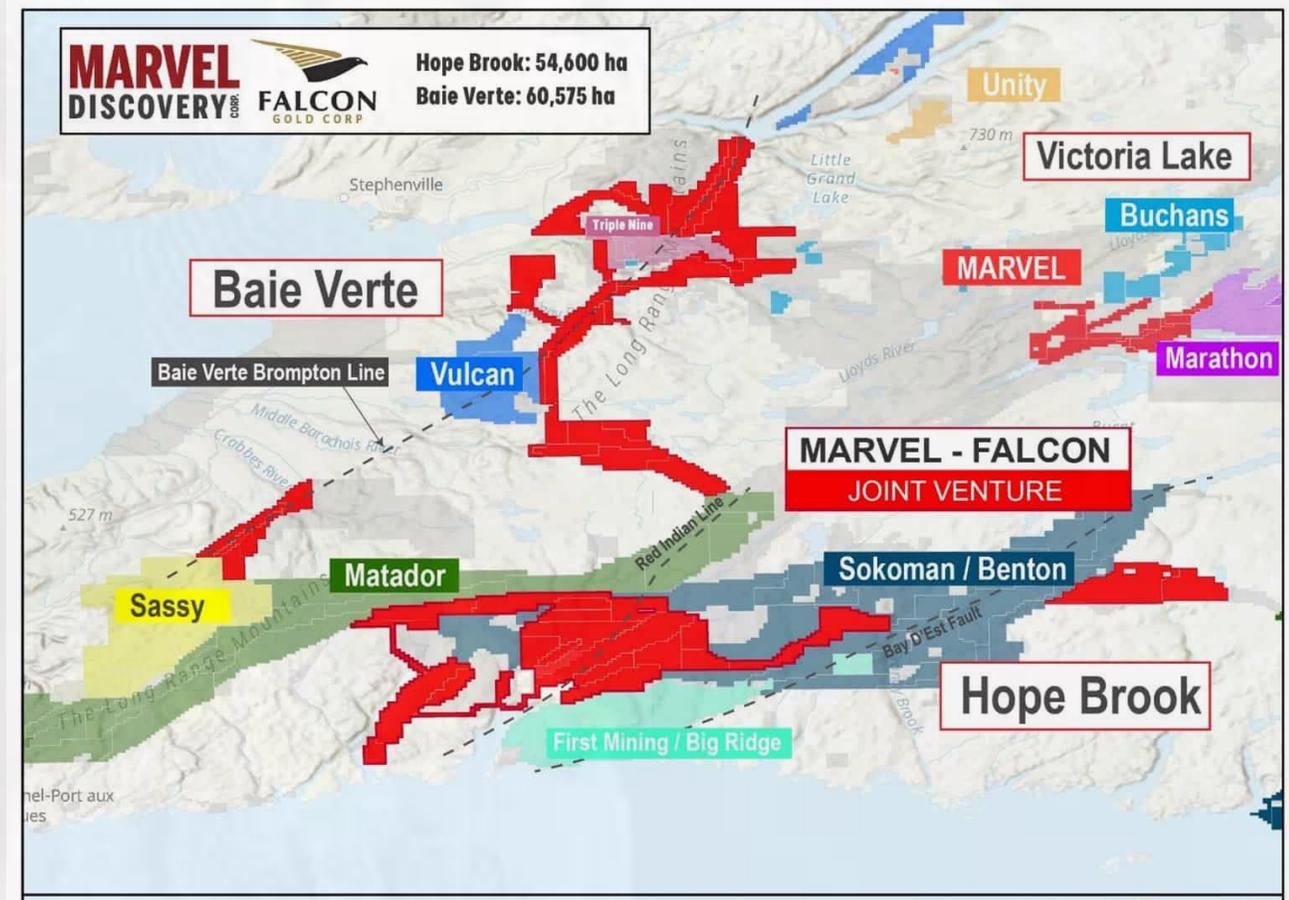
There are more than 100 gold prospects and zones linked to the Baie Verte Brompton Line.

Proximal to the Four Corners Project held by Triple Nine Resources. The Four Corners Project consists of iron-titanium-vanadium mineralized rock which has been outlined for 3,000m in strike with intercepts 200m wide and 600m vertically. The project contains sufficient tonnage and grades to warrant developing a world-class mineral resource.

Backpack drilling from surface of 68.7 g/t Au and 11.8 g/t Ag over a drilled intersection of 0.47m.

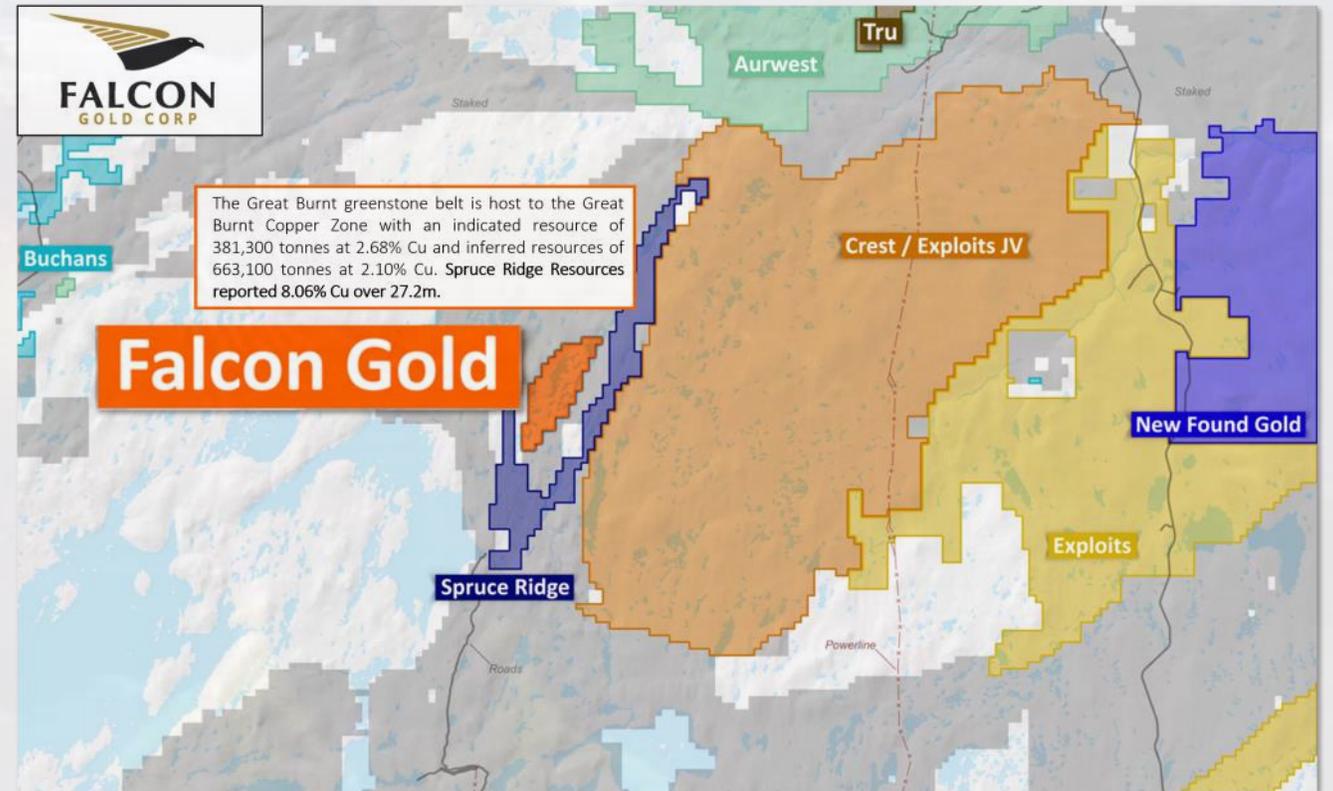
Historical drilling intersected 3.77 grams per tonne gold, 0.24 % copper, and 32.9 grams per tonne silver over 13.4 meters.

Falcon has formed a strategic partnership with Marvel Discovery Corp. with the goal of exploring prospective claims recently acquired in the Hope Brook and Baie Verte Brompton Districts. The combined total of both projects covers 115,17 hectares and will be explored together on 50-50 Joint Venture basis. This Alliance further empowers Falcon and Marvel to work together sharing in the potential upside of this impressive land package while reducing costs and capital.



Great Burnt - NL

- 2,275 hectares located in the Great Burnt base-metal rich greenstone belt in central Newfoundland
- The Great Burnt greenstone belt also hosts the South Pond A and B copper-gold zones and the End Zone copper prospect within a 14 km mineralized corridor.
- This property not only has the potential to host important Exploits Subzone orogenic gold mineralization but also copper-rich massive sulphides that contain gold.



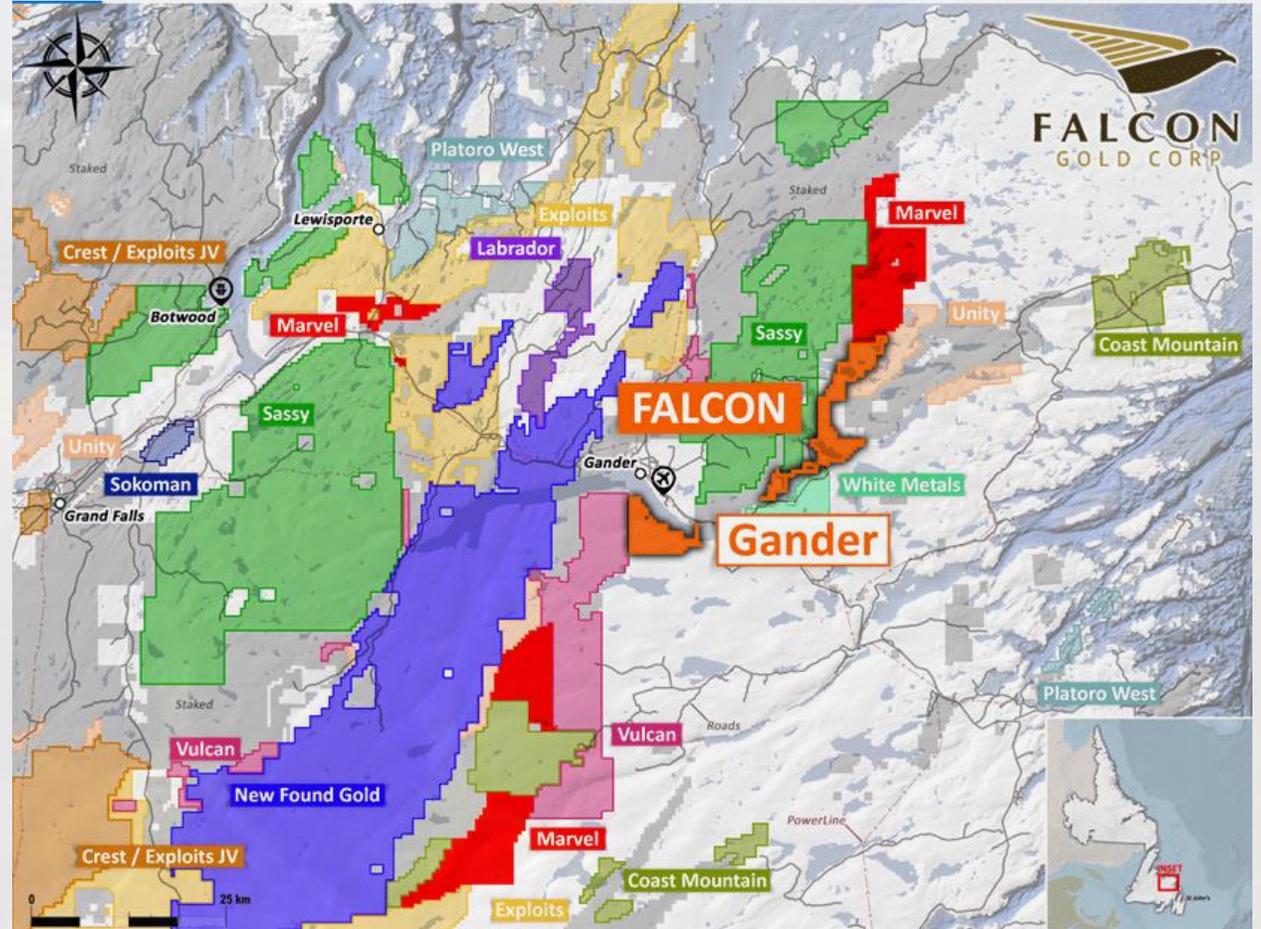
Gander Zone (North – South) Newfoundland

Gander North:

- Gander North Property cover 406 claims totaling 10,150 hectares.
- These claims are located 25 kilometers due East of New Found Gold's Queensway Project and are contiguous to Sassy Resources Gander North Project which Sassy had optioned from Shawn Ryan.
- Recent exploration by Sassy Resources on their Gander North Project have returned spectacular results from soil geochemistry sampling surveys as evidenced with recent published results of 1,432 ppb Au in northeast trending zones.
- The Company has immediate plans to commence high resolution magnetic surveys upon approval of exploration permits.

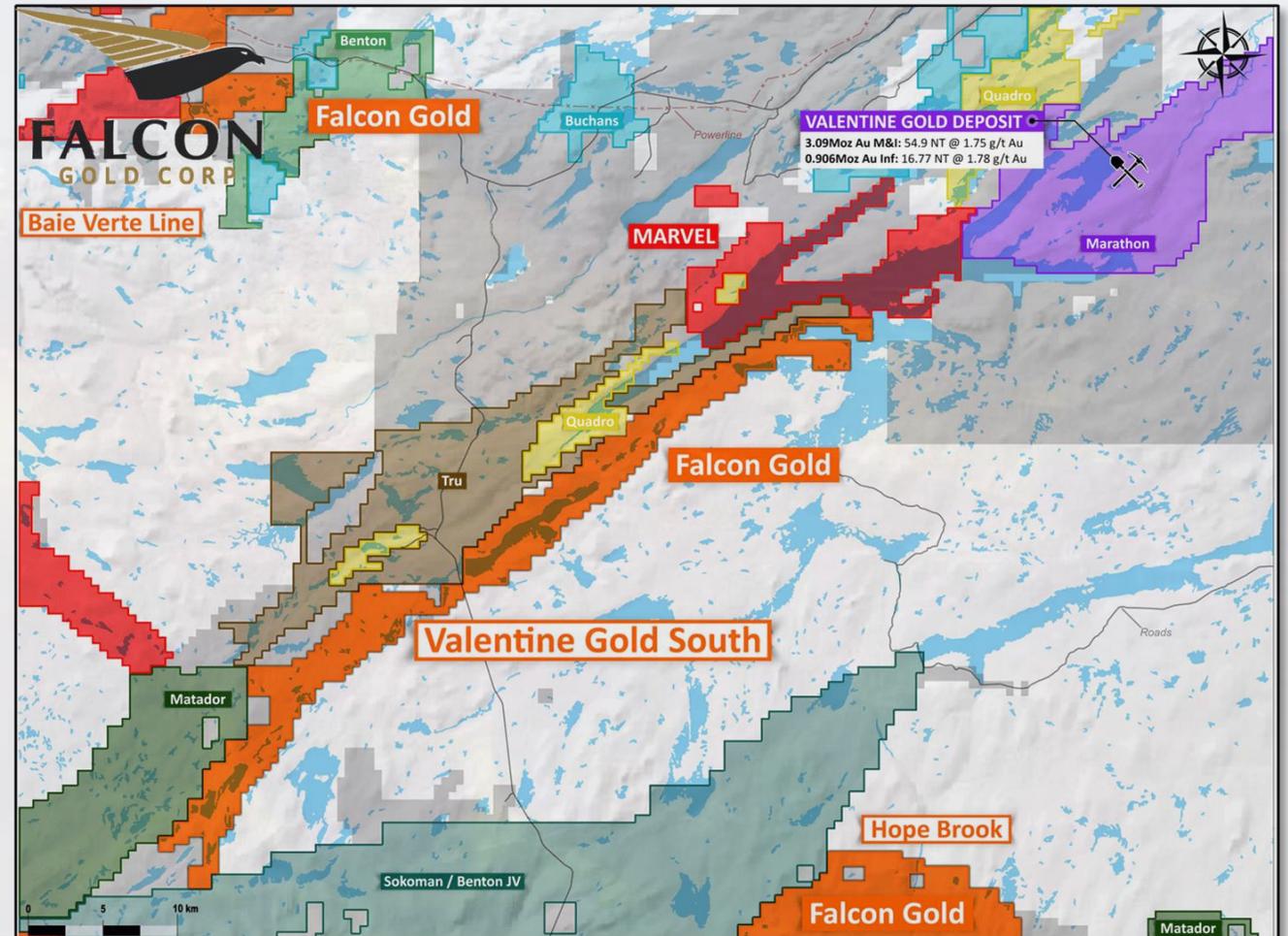
Gander South:

- Gander South Property is hosted within the Exploits Subzone of the central Newfoundland gold belt.
- The property covers extensions or is proximal to major structure, the Dog Bay-Appleton-Grub Line fault system, a crustal scale fault zone that extends from the north coast of Newfoundland, southwest through Gander and these structural corridors are intimately associated with recent gold discoveries including New Found Gold's Queensway Project.
- The property lies within a domain of ambiguous geophysical signatures with the only coverage being large-scale regional geophysical surveys and even with these coarse lines spacings, preliminary interpretations indicate zone boundaries and mapped units differ significantly from published regional geological maps.



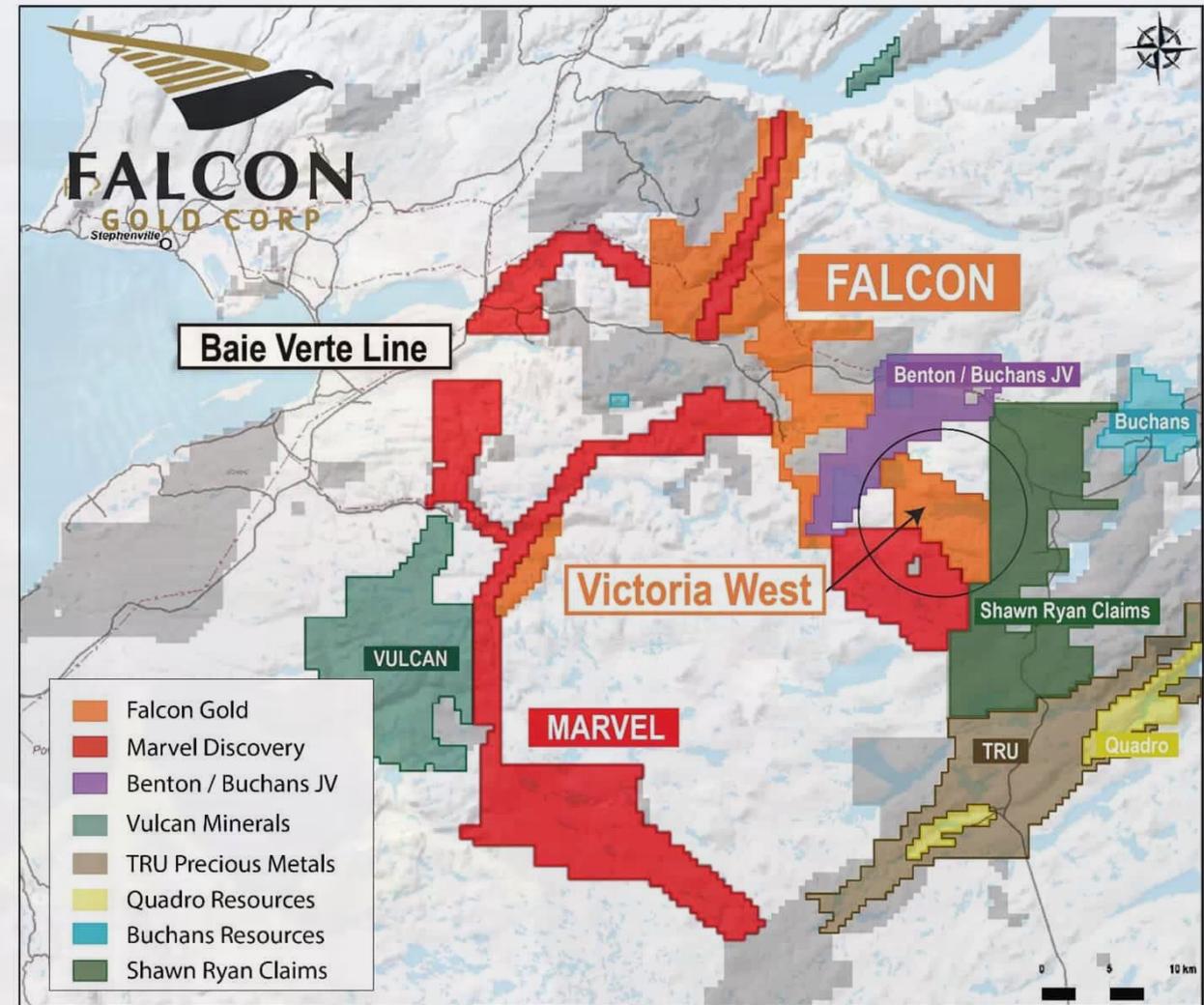
Valentine Gold South – Newfoundland

- 605 claims (15,300 hectares) contiguous to Marvel Discovery Corp, Matador Mining, and Tru Precious Metals Corp (TRU).
- The Property also lies along strike from the Valentine gold deposit which hosts 6.8 million ounces of gold and is now under development.
- Valentine Gold Deposit:
3.09Moz Au M&I: 54.9 NT @ 1.75 g/t Au.
0.906Moz Au Inf: 16.77 NT @ 1.78 g/t Au



Victoria West – Newfoundland

- Victoria West (the “Property”) consists of 166 claims (4,150 hectares) and is contiguous to Marvel Discovery Corp, Benton Resources, Buchans Minerals Corp. and a significant land package staked by Shawn Ryan.
- In early 2011, Buchans Minerals and Benton Resources completed prospecting activities in the immediate area that identified abundant mineralized quartz vein material containing trace to several percent sulphides. Analytical results of the grab samples assayed between 1.65 to 18.24 g/t Au and between 5.4 to 87.1 g/t Ag in subcrop samples. Grab samples from outcrop assayed up to 8.52 g/t Au and 30.7 g/t Ag.



Esperanza Gold – La Rioja, Argentina

GOLD, SILVER & COPPER

- Falcon created an Argentine company called Falcon Gold LatamARG S.A. to manage exploration of the Esperanza Project and any other interest the company may have in South America.
- Falcon Gold LatamArg S.A. Will operate as a Branch of Falcon Gold Corp. directed by our associate country manager Mr. Juan Carlos Navas Diaz, a Venezuelan citizen with permanent residence in Argentina.
- Accessed by paved highway from 250 km of the city of San Juan to the town of Chepes, then by gravel road for a distance of approx. 35 km west-southwest.
- The area is located between the Sierra de Las Minas to 400 and 900 m.a.s.l. and is accessible throughout the year.



Viernes Property – Antofagasta, Chile

GOLD, SILVER

- The project is located within a world class cluster with extensive development by Yamana, BHP-Rio Tinto, Antofagasta Minerals amongst others.
- The property is highly prospective and is adjacent to the epithermal vein-hosted Gold-Silver producing El-Peñón mine in which Viernes may host similar geochemical and structural features.
- Yamana's latest 43-101 complaint resources and reserves estimates published in March 2021 states total proven and probable mineral reserves of 921,000 ounces of gold and 29.2 million ounces of silver.



Management



KARIM RAYANI
Chairman Chief Executive Officer

Strong insider ownership – Mr. Rayani holds approximately 12% of falcons issued and outstanding shares common shares. For the past 15 years, Mr. Rayani has been focused on financing both domestic and international mineral exploration and development. He is currently Chair of R7 Capital Ventures Ltd; Director of Fiber Crowne Manufacturing Inc.; Chair of District 1 Exploration Corp.; and Chief Executive Officer of International Montoro Resources Inc. Mr. Rayani has developed an extensive network of contacts throughout North America and Europe with a focus on Corporate Development and Finance.



GEOFF BALDERSON
Chief Financial Officer

Mr. Balderson has over 20 years of capital markets experience having worked in both public and private practice. Mr. Balderson is a senior officer and director of several TSX Venture listed companies and currently runs a private consulting practice Harmony Corporate Services Ltd., providing corporate advisory, accounting, filing and secretarial services to a multitude of publicly traded companies. Prior to his years in private business, Mr. Balderson was an investment advisor at Union Securities and Georgia Pacific Securities and is a University of British Columbia graduate in Marketing and Sales Management.

Management

Michelle Suzuki
Director

Mrs. Suzuki has spent the last 25 years as an advisor with a focus in publishing and media relations. She has managed investor communication campaigns for Canada's largest digital content providers for hundreds of C-Suite clients throughout North America from life sciences, technology, and mining companies.

In the Canadian markets she is widely known for her experience in these fields working with many top CEO's, Senior Investor Relations Executives, Investment Broker Dealers and Newsletter writers on digital syndication helping educate on the importance of Mining and the future of the industry.



JAMES FARLEY
Director

Mr. Farley has been involved in the capital markets for over 25 years, initially as a financial advisor and subsequently as a private businessman. He is currently a business consultant for the mining and oil and gas industries, specializing in Health Safety and Environmental management.



Ian Graham
Geological Advisor

Mr. Graham is an accomplished mining executive with over 20 years of international experience exploring for and developing mineral deposits. He has spent over half of his career working for major mining companies, including roles at Rio Tinto and Anglo American. Mr. Graham possesses industrial minerals experience and is well known for his successes within the diamond sector.

From 1990-1994 Mr. Graham acted as Principal Geologist in exploration for Anglo American and partner in De Beers Group's South Africa division. In 1994, he joined Rio Tinto in Canada as the evaluation manager for the Diavik diamond mine, then went on to become Chief Geologist for diamonds with Rio Tinto's Project Generation Group. During his 15 years at Rio Tinto, Ian was involved with the evaluation and pre-development of several projects, including the Diavik diamond mine in the Northwest Territories and the Resolution copper deposit in Arizona. While at Rio Tinto he also oversaw permitting for the Eagle Nickel mine in Michigan and played a key role in developing the initial economic assessment for the Bunder Diamond Project in India. Following his departure from Rio Tinto, Ian led the formation of a company with the intent of acquiring the Jadar lithium project in Serbia from Rio Tinto, though Rio Tinto did not proceed with the divestment. Mr. Graham also served as CEO from November 2015- February 2017, for United Energy Corp. (a Nevada lithium project).

Mr. Graham is a geologist with a B.Sc. in Geology and Applied Geology and a B.Sc. (Honors) in Geology from the University of Natal in South Africa.



R. Stuart "Tookie" Angus
Corporate Advisor

Mr. Angus is an independent business adviser to the mining industry, and is presently chair of K92 and chair of San Marco Resources Inc. and Kenadyr Mining (Holdings) Corp. He is the former head of the global mining group for Fasken Martineau. For the past 40 years, Mr. Angus has focused on structuring and financing significant international exploration, development and mining ventures. More recently, he was managing director of mergers and acquisitions for Endeavour Financial and was responsible for merger and acquisition mandates.

Mr. Angus is the former chairman of the board of BC Sugar Refinery Ltd. He was a director of First Quantum Minerals Ltd. until June, 2005, a director of Canico Resource Corp. until its takeover by Brazil's CVRD in 2005, a director of Bema Gold Corp. until its takeover by Kinross Gold Corp. in 2007, a director of Ventana Gold Corp. until its takeover by AUX Canada Acquisition Inc. in 2011 and a director of Plutonic Power Corp. until its merger with Magma Energy Corp. in 2011. He resigned June 30, 2017, as chair of Nevsun Resources Ltd. following its acquisition of Reservoir Minerals in 2017.

Disclaimer

Except for the statements of historical fact contained herein, certain information presented constitutes "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking statements, including but not limited to, those with respect to potential expansion of mineralization, future plans for resource estimation and exploration and potential mining method involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of Falcon Gold Corp ("FG") to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks related to remote operations, the actual results of current exploration activities, conclusions of economic evaluations, uncertainty in the estimation of ore reserves and mineral resources, changes in project parameters as plans are refined, future prices of metals, economic and political stability in Canada and the United States, environmental risks and hazards, increased infrastructure and/or operating costs, Labour and employment matters, and government regulation as well as those factors discussed in the section entitled "Risk Factors" in FG's Management's Discussion and Analyses of its annual financial statements, filed on www.sedar.com. Although FG has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. FG disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Accordingly, readers should not place undue reliance on forward-looking statements.

Dr. Daniel Rubiolo, P. Geo., who is a Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects has reviewed and approved the technical content of this news release.



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Thank you for reading Falcon Gold Corp Deck.

Be sure to visit our Website www.falcongold.ca

Should you have any questions, feel free to reach out to me directly.

Very best,

*Karim Rayani
CEO, President & Director
Falcon Gold Corp.*



HEAD OFFICE

SUITE 615 – 800 West Pender Street
VANCOUVER, BC V6C 2V6

PHONE: +1 604-670-0019
info@falcongold.ca

Karim Rayani

Chief Executive Officer
604 716 0551
k@r7.capital